



## Press Release

For immediate release

Kolonne Null secures multimillion-dollar investment from Geschwister Oetker Beteiligungen KG and successfully closes Series A funding round.

Berlin, February 20, 2024 – Berlin-based startup KOLONNE NULL, the leading provider of alcohol-free premium wines and sparkling wines in the DACH region, has successfully closed a Series A financing round of several million euros. The Geschwister Oetker Beteiligungen KG joins as a new investor with a minority stake.

Since its founding five years ago, Kolonne Null has established itself as the pioneer and category leader in the field of non-alcoholic wines. The investment will allow Kolonne Null to advance its existing strategy, continue to invest innovatively in value chain depth and growth, and expand into new markets.

"We greatly appreciate the support of Geschwister Oetker Beteiligungen KG and are confident that this partnership will accelerate our growth, particularly in the European and US markets. Additionally, we will drive the R&D process of new wines and alcohol reduction techniques. Our customers can look forward to exciting innovations," explains Philipp Roessle, Founder & CEO of Kolonne Null.

Geschwister Oetker Beteiligungen KG, an existing group of companies that also invests in successful startup companies, sees the investment in Kolonne Null as a promising opportunity to expand its portfolio with a forward-thinking provider.

"We are very pleased as Geschwister Oetker Beteiligungen KG about the new joint partnership. The Kolonne Null brand not only reflects the current zeitgeist but also actively shapes the future of the beverage industry," says Sven Wiszniewski, Investment Manager of Venture & Growth Capital, Geschwister Oetker Beteiligungen KG.

For the Berlin-based startup Kolonne Null, the successful completion of the Series A marks a milestone in its still young company history. Both companies look forward to a successful future.

#### ABOUT KOLONNE NULL:

Crafted with traditional wine expertise and a keen sense of innovation, Kolonne Null represents excellence in alcohol-free wines. Rooted in the art of winemaking, the Kolonne Null wine lab collaborates with family wineries across Europe. Their common goal is to capture the distinctive characteristics of each region, grape variety, and vintage in their wines, telling a unique story with every bottle.

Founded in 2018 in Berlin, Kolonne Null is a category leader in dealcoholized wines and sparkling wines. The range includes five still wines, including Rosé, Riesling, Verdejo, and two red wine blends, as well as two sparkling wines.

#### ABOUT GESCHWISTER OETKER:

With sales of almost EUR 2.5 billion and more than eight thousand employees, Geschwister Oetker Beteiligungen KG is an internationally active group of companies. Geschwister Oetker is composed of the divisions: Sparkling Wine, Wine and Spirits (Henkell Freixenet); Food (Martin Braun Gruppe); Specialty Chemicals (Budenheim); Hotel Management and Hotels (Oetker Collection); and Other Interests. Although Geschwister Oetker is a young company in the legal sense, it upholds a 130-year tradition of successful entrepreneurship. Its business practices are guided by the principle of responsibility as a family business that lives by its long-held values. For further information: [www.geschwister-oetker.com](http://www.geschwister-oetker.com)